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FOR IMMEDIATE RELEASE

Press Release

The Society of Actuaries and Milliman Announce Completion of Climate Change Risk Certificate Program

Groundbreaking program provides comprehensive professional education on climate risk management and measurement

Chicago, IL and Seattle, WA – February 6, 2024 – The Society of Actuaries (SOA) and Milliman today announced the completion of the first certificate program focused on measuring and managing climate risk for actuaries. This Climate Change Risk Certificate Program pairs the risk management acumen of actuaries with the interdisciplinary expertise necessary to manage the complexity of climate risk. The curriculum includes five required courses and a sixth specialty course that students can select based on their industry or interest. Course topics range from risk modelling to understanding governance and strategies used around the world.

"Climate risk is complex and interconnected," said Milliman Chairman Ken Mungan, FSA, MAAA. "We need a diverse team and broad collaborations to make sure people are prepared and protected. This unprecedented, multidisciplinary certification program will help train tomorrow's experts so that society is prepared to manage the evolving risks presented by climate change."

"We are excited to announce that this certificate program with Milliman and the SOA is now fully available for actuaries and other professionals working with climate risk topics," said SOA CEO Greg Heidrich. "Our members will benefit from these timely and detailed resources to hone their knowledge in managing climate risk."

The Climate Risk Certificate is part of the SOA's best-in-class education programs that offer hands-on practical instruction on timely topics. For more information, go to <u>https://www.soa.org/programs/climate-risk/</u>. To register, go to <u>https://www.soa.org/programs/climate-risk/</u>.

About the Society of Actuaries

With roots dating back to 1889, the Society of Actuaries (SOA) is the world's largest actuarial professional organization with more than 32,000 actuaries as members. Through research and education, the SOA's mission is to advance actuarial knowledge and to enhance the ability of actuaries to provide expert advice and relevant solutions for financial, business and societal challenges. Visit <u>soa.org</u>.



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About Milliman

Milliman is among the world's largest independent providers of benefits administration, actuarial and related products and services. Founded in 1947, the firm has consulting practices in employee benefits, healthcare, property & casualty insurance, life insurance and financial services in major cities around the globe. For further information, visit <u>www.milliman.com</u>.