



Contact: Nancy Watkins
Milliman, Inc.
Tel: +1 415 394 3733
Nancy.Watkins@milliman.com

FOR IMMEDIATE RELEASE

Press Release

Milliman's Pixel offers new features that allow home and flood insurers to review premiums and losses by peril

Pixel's web-based insurtech platform can now incorporate individual loss data along with market baskets, geospatial information, and advanced analytics for enhanced market analysis

SEATTLE – DECEMBER 10, 2018 – Milliman, Inc., a premier global consulting and actuarial firm, today announced new features for Pixel™, Milliman's web-based, interactive premium comparison and market analysis tool for personal residential and flood insurance.

With this most recent update, Pixel Homeowners now allows users to review premiums by peril. This more granular look at pricing helps insurers make more informed decisions around competitiveness and can help drive profitable market growth. Additionally, the Pixel product update includes the ability to incorporate loss and expense data such as expected losses from catastrophe models, enabling users to analyze competitive position and profitability at the same time. Businesses are able to view not only their own data in Pixel, but also to license Milliman's market baskets, which include competitor premiums for hundreds of thousands of policy profiles, all calibrated to represent various state markets for both flood and residential property insurance.

"Pixel's updated features provide a granular market analysis that allows insurers to simultaneously compare competitiveness and profitability," says Nancy Watkins, a principal and consulting actuary with Milliman. "As insurtech drives competition in the market, both new and established insurers are able to make more informed decisions around pricing strategy and market growth."

"We have found the Pixel tool extremely helpful in analyzing where and how to be more competitive," says Kevin Walton, Managing Director of Underwriting and Risk Control at People's Trust Insurance. "Now that Pixel splits the competitor premium by peril, we can focus on the area that will have the most impact on our competitiveness. Adding loss information to the analysis will also greatly enhance the usefulness of Pixel."

To learn more or see a video about Pixel, go to <http://us.milliman.com/pixel/>. To learn more about Milliman's insurtech products, visit us at www.milliman.com/insurtech.

About Milliman

Milliman is among the world's largest providers of actuarial, risk management, and technology solutions. Our consulting and advanced analytics capabilities encompass healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.



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