

Michael C. Schmitz

FCAS, MAAA

Principal, Consulting Actuary



CURRENT RESPONSIBILITY

Michael Schmitz is a principal and consulting actuary in the Milwaukee office of Milliman and has been with the firm since 1993. Mike manages a practice dedicated to financial risks such as mortgage guaranty, financial guaranty, and credit enhancement products.

EXPERIENCE

Mike has assisted in structuring and pricing credit enhancement mechanisms for securitizations, both domestically and internationally, and has spoken at conferences on the topic. He has also served as the lead consultant on many assignments, assisting the largest banks in the United States in their management of credit risk. Mike has assisted both banks and insurance companies in analyzing the risk associated with residual value exposure on several classes of assets. In addition to working with financial guaranty insurers, he has consulted to the majority of the insurers that comprise the private mortgage insurance industry on topics including reserving, pricing, financial analysis, mortgage portfolio credit risk, product development, structured transactions, and risk transfer analysis.

Another of Mr. Schmitz's core areas of expertise is property and casualty insurance, particularly ratemaking, loss reserve, and financial analysis. Mike has extensive experience in reinsurance and commercial lines, including workers' compensation, professional liability, reinsurance, and other long-tail lines. He has also assisted a number of clients in developing self-insured and alternative risk transfer programs for their workers' compensation and liability exposures.

PRESENTATIONS AND PUBLICATIONS

Mike has authored articles such as one for *Mortgage Banking* magazine on captive mortgage reinsurance, and he has spoken on the topic at several industry meetings

PROFESSIONAL DESIGNATIONS

- Fellow, Casualty Actuarial Society
- Member, American Academy of Actuaries
- Member, American Bankers Insurance Association
- Member, Mortgage Bankers Association

EDUCATION

BBA, Actuarial Science and Risk Management/Insurance, University of Wisconsin

