ROBERT CUMMINGS

Principal and Senior Director - Head of Portfolio Management

robert.cummings@milliman.com

+1 312 499 5712

Current Responsibility

Rob Cummings works for the Portfolio Management Group within Milliman's Financial Risk Management (FRM) practice in Chicago. FRM advises clients in banking, insurance, and funds management on financial risks, portfolio management, hedging strategies, and trading operations. Rob is the senior portfolio manager on the team and is involved in the management of exchange trade funds, mutual funds, variable insurance trusts, unit investment trusts, and separately managed accounts. Rob has also worked on the risk management of variable annuity, fixed indexed annuity, managed risk fund overlays, and other derivative hedging programs of both U.S. and international clients.

Professional Work Experience

Rob has more than 25 years of experience as a trader and risk manager with a primary focus on options. Prior to joining Milliman, he was involved in various proprietary trading strategies and was portfolio manager of associated derivatives funds. These strategies included volatility arbitrage, global macro, and high-frequency trading. Firms that Rob worked for include Citadel Investment Group, and TradeNet, where he was a primary market maker on the Cboe.

Professional Designations

- Member of the Academy of Certified Portfolio Managers
- Series 3 securities license

Education

- BS, Finance, Northern Illinois University
- MBA, Analytic Finance and Strategic Management, The University of Chicago Graduate School of Business