

Scott McEachern

FSA, MAAA
Consulting Actuary



CURRENT RESPONSIBILITY

Scott McEachern is a consulting actuary with the Hartford office of Milliman. He joined the firm in 2009.

EXPERIENCE

Scott specializes in pharmacy actuarial consulting. He has led and assisted in many of Hartford's largest Pharmacy Benefit Manager Request for Proposals and contract negotiations. He has recently led RFPs for clients ranging from 1,000 to 600,000 lives.

He has gained extensive experience in providing health and welfare consulting services to commercial employers, group purchasing organizations, Taft-Hartley and multiemployer trusts. Scott works directly with these plans and employers to manage their benefit spending and find savings and efficiencies for their pharmacy benefit programs.

Scott provides valuable insight and recommendations regarding many of the health and welfare related issues that are facing today's plan sponsors. Some of his core pharmacy consulting strengths include:

- Developing, issuing, and evaluating PBM Request for Proposals
- Analyzing and reviewing pharmacy data
- Conducting Pharmacy Benefit Manager contract reviews and negotiations
- Valuing the financial impact of benefit modifications
- Pricing formulary changes and estimating cost of drug movement
- Auditing and soliciting business from Pharmacy Benefit Managers
- Preparing, reviewing, and evaluating Medicare Part C and D bids

- Comparing Pharmacy Benefit Manager coalitions vs. stand-alone PBM arrangements
- Developing specialty drug projections and program strategies
- Reviewing Pharmacy Benefit Manager clinical programs

PROFESSIONAL DESIGNATIONS

- Fellow, Society of Actuaries
- Member, American Academy of Actuaries

EDUCATION

BS, Statistics, University of California, Santa Barbara

RECENT PUBLICATIONS

PBM Contracts: Understand then Optimize, August 2020.

