

### Joel E. Stewart

FSA, EA, MAAA  
Consulting Actuary



#### CURRENT RESPONSIBILITY

Joel Stewart is a consulting actuary in the Denver office of Milliman. He joined the firm in 1999.

#### EXPERIENCE

Joel's area of expertise is in defined benefit pension plans. He specializes in valuations and administration, including benefit calculations, special studies for benefit changes, funding valuations, and FASB and GASB valuations.

Joel is the defined benefits practice manager for the Denver office, serving as lead consultant for the Denver office's public sector, corporate, and multiemployer clients. Key tasks include presenting valuations, benefit projection studies, and other disclosures required by IRS regulations.

Joel also serves on Milliman's GASB 67/68 Taskforce, which was established as a resource center and tool development to assist Milliman offices in the implementation of the new accounting standards.

Client projects have included ongoing plan valuation and administration, expense projections, asset/liability studies, development of simulation models for the redesign of benefit plans, and plan termination administration. He also performs replication audits, both externally for clients who have hired Milliman to audit their current actuary, and internally as part of Milliman's stringent peer review process.

#### PRESENTATIONS AND PUBLICATIONS

Joel has presented continuing education on various pension topics at Milliman's annual Employee Benefits Consultants Forum.

#### PROFESSIONAL DESIGNATIONS

- Fellow, Society of Actuaries
- Enrolled Actuary, ERISA
- Member, American Academy of Actuaries

#### EDUCATION

BS, Mathematics with Actuarial Option,  
Pennsylvania State University

