

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Dear Milliman Inc.,

Thank you for submitting your greenhouse gas emission reduction target(s) to the Science Based Targets initiative (SBTi) for a net-zero validation.

Our team has assessed your near and long-term target(s) against the SBTi net-zero criteria and criteria (version 5) and after careful review, we are happy to inform you that your submitted target(s) have been approved.

Basic information about your company and the approved target(s) will be listed on the <u>Science Based Targets website</u>. The following agreed target wording will be used:

Overall Net zero target

Milliman Inc. commits to reach net-zero greenhouse gas emissions across the value chain by 2040.

<u>Near-Term Target</u> Milliman commits to reduce absolute scope 1, 2 and 3 GHG emissions 46.2% by 2030 from a 2019 base year.

Long-Term Target Milliman commits to reduce absolute scope 1, 2 and 3 GHG emissions 90% by 2040 from a 2019 base year.

Since your company is one of the first companies to receive approval for its net-zero targets, final deliverables are not yet available at this time and will be sent when finalized internally.

Congratulations on your approved science-based targets!

Kind regards, The Science Based Targets initiative's Steering Committee







