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Press Release

Milliman expands presence in Asia

**Five new hires with considerable insurance transaction experience
fortify market leading consulting team**

Seattle – September 7, 2010 – Milliman, Inc., a leading global consulting and actuarial firm, today announced the hiring of five senior insurance consultants to meet the needs of the rapidly growing Asia-Pacific insurance markets. The new additions expand upon Milliman's existing consulting teams in Hong Kong, Mumbai, New Delhi, Seoul, Shanghai, Sydney, Taipei and Tokyo.

"Milliman has been operating in Asia for more than 20 years, and our client list includes many of the most prominent insurance companies operating in the region," said Bruce Winterhof, Milliman's life practice director. "With these new additions—each of whom has substantial experience in insurance related transactions—we believe Milliman now has the leading consulting team in Asia."

The new consultants include the following:

- Paul Sinnott, FIA, has been based in Hong Kong since 1993. He has ten years experience managing a regional consulting practice with offices in Hong Kong, Tokyo, Seoul, Shanghai, Singapore, Mumbai and Delhi. Paul will be leading Milliman's Hong Kong life consulting practice.
- Richard Holloway, FIA, FIAI, FSAS, FASM, has three years experience leading a regional consulting practice. While he has worked in most Asian insurance markets, his main focus is Southeast Asia and the Indian sub-continent. Richard is based in Singapore and will be leading the life consulting practice there.
- Michael Daly, FIA, FIAI, first moved to Asia in 1997 and during his time in the region has worked as a consultant and a reinsurer and has taken on a variety of roles within life insurers. He has advised clients in all major insurance markets in Asia Pacific from bases in Hong Kong, Tokyo, Bangkok and Kuala Lumpur. He is now located in Hong Kong with a regional role.
- Nigel Knowles, FFA, has over 17 years of experience working in Asia and Europe working in senior roles in the consulting, insurance and investment banking industries. He specializes in risk management, market consistent valuation and ALM related projects. He is located in Hong Kong with a regional role.
- Sanket Kawatkar, FIA, FIAI, has 14 years of life insurance experience and has spent the last 10 years growing a successful consulting practice in India. He is located in Mumbai and will be leading our Indian life consulting team.



The five new consultants will work as part of the Milliman team operating throughout Asia, which includes over 100 consultants. The primary services performed by the Milliman life insurance team in Asia-Pacific focus on large transactions, strategy, Solvency II, financial risk management, mergers and acquisitions, IPOs, ALM, and work for insurers using the sophisticated MG-ALFA® platform.

About Milliman

Milliman is among the world's largest independent actuarial and consulting firms. Founded in Seattle in 1947 as Milliman & Robertson, the company currently has 52 offices in key locations worldwide. Milliman employs over 2,400 people. The firm has consulting practices in healthcare, employee benefits, property & casualty insurance, life insurance and financial services. Milliman serves the full spectrum of business, financial, government, union, education and nonprofit organizations. For further information, visit www.milliman.com.

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