



Contact: Safder Jaffer  
Takaful Practice Leader, Milliman, Dubai  
Tel: +971 4 328 9828  
Safder.jaffer@milliman.com@milliman.com

Richard Holloway  
Managing Director, Milliman, South East Asia  
Tel: +65 6 327 2301  
Richard.holloway@milliman.com

---

FOR IMMEDIATE RELEASE

Press Release

## **Milliman launches first global family Takaful report**

### **Critical industry study separates family Takaful from general Takaful for wide-ranging global examination of current market conditions and outlooks**

Seattle – July 20, 2011 – Milliman is proud to present the first ever Global Family Takaful Report, launched at the International Takaful Summit in London in July 2011. This is the first such industry report of its kind, providing a unique in-depth analysis of family Takaful. The report focuses particularly on the characteristics inherent within the family Takaful market.

Industry reports until now have more often discussed Takaful itself, without going deeply into the variations between general Takaful and family Takaful (Islamic life insurance). The underlying drivers for family Takaful and general Takaful are markedly different and a viewpoint that combines them tends to lead to distorted results. With bottom line profitability for general Takaful facing stiff competition from a relatively soft market, family Takaful may, by comparison in this particular environment, be seen as the more long-term and sustainable proposition, with a strong bottom line outlook. Consequently, there is an increasing need for a pertinent reference source to facilitate industry leaders in navigating the evolving family Takaful landscape.

With the Milliman Global Family Takaful Report, industry participants now have an invaluable reference source. This report summarizes the quantitative and qualitative analyses of the family Takaful industry by key regions. It tackles the topical issues within the world of family Takaful, and discusses the implications of the results of the survey it conducted among key players of the global Takaful market.

The report presents an analysis of industry growth for family Takaful by key regions, including a more detailed look at the financial highlights for Malaysia, where the market is well established and regulated. It sets out a detailed regulatory update for each of the key regions, along with a summary of the key models used and key products marketed in those regions. It includes comparisons with UK mutuals, including two case studies, where there are parallels that may be applied to the family Takaful market. The report discusses the most pressing topics currently in family Takaful based on the results of its global survey, and concludes with a discussion of the issues and challenges the industry must overcome in order to fulfill its true growth potential.

The Global Family Takaful Report will be updated on a regular basis, covering key dimensions within the industry including market growth, financial highlights, regulatory updates, and pertinent contemporary issues facing the world of family Takaful. This report will contribute positively to the Takaful industry as it strives to promote a robust, well-regulated, transparent global family Takaful offering.

[Summary report available by clicking here.](#)

[Order form for full report.](#) The full report may be ordered for \$1,600.



### **About Milliman**

Milliman is among the world's largest independent actuarial and consulting firms. Founded in 1947 as Milliman & Robertson, the company currently has 53 offices in key locations worldwide. Milliman employs more than 2,500 people. The firm has consulting practices in healthcare, employee benefits, property & casualty insurance, life insurance and financial services. Milliman serves the full spectrum of business, financial, government, union, education and nonprofit organizations. For further information, visit [milliman.com](http://milliman.com).

#####