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FOR IMMEDIATE RELEASE

Press Release

Stephen A. White Elected President and Chief Executive Officer of Milliman

Seattle – September 7, 2012 – Milliman, one of the premier global consulting and actuarial firms, today announced the election of Stephen A. White as president and chief executive officer. The appointment is effective immediately. Milliman’s board of directors made the announcement, acting to confirm the results of a vote by the privately held firm’s principals.

Steve White has served most recently as a principal and consulting actuary in the Seattle office of Milliman. He joined the firm in 1985. Mr. White succeeds Patrick Grannan, who previously announced his plan to retire following a 34-year career at Milliman. Pat Grannan joined Milliman in 1978 and has served as president and chief executive officer since December of 2001.

In making the announcement, Milliman chairman Brad Smith said, “Steve White brings a wealth of hands-on consulting experience to his new role as president and CEO. His abilities as a leader, problem solver and consensus builder will serve him well in the days and years ahead. Pat Grannan helped guide our firm through more than a decade of growth and marketplace changes. We are confident that Steve White won’t miss a beat as Milliman continues to grow and serve our global clientele.”

Looking ahead to the change, Steve White said, “I am excited and honored to serve Milliman in my new role. Milliman has a proud history and I look forward to working with our talented professionals as we continue to serve our clients in the years ahead.”

About Milliman

Milliman is among the world’s largest providers of actuarial and related products and services. The firm has consulting practices in life insurance and financial services, property & casualty insurance, healthcare, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.