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Press Release

For Immediate Release

Milliman Releases Arius™ 2.0, A Complete Solution for Analyzing Unpaid Claims Liabilities for P&C Insurance

Deterministic Reserving Methods Combine with Industry-Leading Statistical Modeling Tools to Add Depth, Efficiency, and Reliability to the Reserve Analysis Process

SEATTLE – Sept. 16, 2013 – As presented at this week’s Casualty Loss Reserve Seminar in Boston, MA, Milliman, Inc., a premier global consulting and actuarial firm, announced today that it has released version 2.0 of Arius, its state-of-the-art loss reserving system for P&C insurers. This release offers a comprehensive suite of deterministic and stochastic actuarial projection methods, making Arius the most complete reserving system for the global P&C insurance market.

Arius is a self-contained solution that eliminates the potential spreadsheet risk inherent in tools developed by many in-house reserving teams. The system provides a full array of exhibits, methods, and reports as well as the ability to build custom analyses to address unique or special circumstances. By combining new diagnostic tools and dashboards with the system’s modeling capabilities, actuaries can now derive central estimates of their unpaid claim liabilities as well as the potential variability in those estimates. The graphs and exhibits built into Arius allow analysts to better understand and explain the nature of that variability to other stakeholders and followers of the organization, such as boards, rating agencies and regulators, promoting greater transparency and more informed decision making.

Ken Scalf, Property & Casualty Software Products Manager noted, “This latest release of our solution demonstrates Milliman’s continued commitment to develop powerful and flexible products that are also easy to use. Our goal is to always provide the expertise and flexibility that today’s sophisticated insurers need to satisfy their financial reporting needs.”



In addition to customizing reports and exhibits, users can modify Arius' entire work flow to mirror the approach taken by a specific analyst, or to directly support the work flow of an entire department.

The system's extensive use of the latest technology allows it to be quickly enhanced whenever necessary. Arius can address the full spectrum of regulatory changes, including IFRS and Solvency II requirements, as those changes go into effect.

More information about Arius is available at: www.milliman.com/arius.

About Milliman

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit www.milliman.com

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