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**FOR IMMEDIATE RELEASE**

**Press Release**

## **Milliman expands presence in Germany**

**Strategic new hire to build market leading P&C-consulting team in Munich**

Seattle – March 19, 2013 – Milliman, a leading global consulting and actuarial firm, today announced the hiring of a senior insurance consultant, Marcus Looft, to lead the expansion of its non-life consulting activity in Germany and thus meet the needs of the important German Non-Life insurance market. The addition of Marcus Looft, who will operate from Milliman's Munich Office, expands upon Milliman's existing consulting teams in Düsseldorf and Munich.

"Milliman has been operating in Germany for more than seven years, and our client list includes many of the multinational insurance companies in the region," said Bruce Winterhof, Milliman's Life practice director. "With Marcus taking a leadership role within our existing team, Milliman is well positioned to substantially grow its actuarial consulting and product offerings to both regional and multinational insurers in Germany" added Bob Meyer, Milliman's Property & Casualty practice director.

Marcus Looft is a qualified German actuary (DAV), with 13 years of experience in all areas of Non-Life insurance, including loss reserving, capital modeling and predictive analytics. Marcus has been based in Germany and Switzerland throughout his career and has held several responsible positions in actuarial consulting firms as well as in insurance companies.

Marcus will lead the development of the German Non-Life team from his base in Munich which will complement the successful build-up of Milliman's Life team for Germany in Düsseldorf.

The primary consulting services performed by the Milliman Non-Life insurance team in Munich focus on loss reserving, pricing, large transactions, Solvency II, financial risk management, mergers & acquisitions and work for insurers using Milliman's Reserve Pro and EagleEye Analytics' Talon platforms.

### **About Milliman**

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in life insurance and financial services, property & casualty insurance, healthcare, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit [www.milliman.com](http://www.milliman.com)

### **Milliman in Europe**



In Europe, Milliman maintains a strong and growing presence with more than 250 professional consultants serving clients from offices in Amsterdam, Brussels, Bucharest, Dublin, Dusseldorf, London, Madrid, Milan, Munich, Paris, Warsaw, and Zurich. For further information, visit [europe.milliman.com](http://europe.milliman.com).

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