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Press Release

FOR IMMEDIATE RELEASE

Milliman expands presence in Ireland

Strategic new hire to build market leading Non-life consulting team in Dublin

Seattle – April 2, 2013 – Milliman, a leading global consulting and actuarial firm, today announced the hiring of a senior insurance consultant, Ger Bradley, to lead the expansion of the firm's non-life consulting activity in Ireland. Mr. Bradley will serve the needs of the non-life insurance sector based in Ireland from Milliman's Dublin office.

"Over the last 20 years our Irish office has built up unrivalled experience in the life insurance and reinsurance market. To achieve similar success in the non-life market we needed to find someone with the right mix of experience, technical expertise and business acumen to lead our expansion in this area. We are delighted that, in Ger, we have found just that person" said Dermot Corry, Milliman's Irish practice leader.

"With Ger taking a leadership role within our existing team, Milliman is well positioned to substantially grow its non-life actuarial consulting and product offerings to both regional and multinational insurers in Ireland," added Bob Meyer, Milliman's Property & Casualty Practice Director.

Ger has almost 25 years of experience in non-life insurance. For the past three years, he has been the director responsible for the Solvency II programme for Royal & Sun Alliance ("RSA") in Ireland. In addition, he was Underwriting Director for RSA Reinsurance Ireland and Director of Actuarial and Pricing for RSA Insurance Ireland. He is currently chair of the general insurance committee and a council member of the Society of Actuaries in Ireland. Ger is a frequent presenter at industry seminars in Ireland and the UK.

Ger will lead the development of the Irish non-life team from his base in Dublin which will complement the successful build-up of Milliman's existing life insurance team in Ireland. The primary consulting services performed by the Milliman non-life insurance team in Dublin will include reserve reviews using Milliman's market leading ReservePro platform, predictive analytics through the use of EagleEye Analytic's Talon platform to help deliver profitable growth through portfolio remediation, Solvency II reviews, with special focus on Board and senior management training, and mergers & acquisitions advice.

About Milliman



Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in life insurance and financial services, property & casualty insurance, healthcare, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit www.milliman.com

Milliman in Europe

In Europe, Milliman maintains a strong and growing presence with more than 250 professional consultants serving clients from offices in Amsterdam, Brussels, Bucharest, Dublin, Dusseldorf, London, Madrid, Milan, Munich, Paris, Warsaw, and Zurich. For further information, visit <u>europe.milliman.com</u>.

Milliman in Ireland

Through our professional training and years of practical business experience, Milliman's Dublin office has built an unparalleled expertise in the Irish domestic and cross-border insurance and reinsurance markets. 30 Dublin-based consultants work with a wide range of clients, including discharging statutory roles (Appointed Actuary, PRSA Actuary and life reinsurance Statements of Actuarial Opinions). For 20 years we have provided actuarial consulting services to a wide range of blue-chip insurance and financial services companies. Milliman combines the expertise of our Dublin office with that of colleagues across Europe and the world, to provide truly global consulting solutions for our clients. For further information, visit milliman.ie

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