
Press Release

Milliman and Reunion announce strategic alliance

Leading actuarial firm and specialist energy consultancy form strategic alliance to bring enterprise risk management consulting services to energy companies in the Australian and New Zealand markets

Sydney – February 5, 2013 – Milliman, Inc., a premier global consulting and actuarial firm, today announced a strategic alliance with Reunion Limited, a specialist management consulting firm covering the Asia Pacific Region and with a focus on the energy sector. This strategic alliance will allow both firms to expand their geographic reach, whilst also providing market leading energy risk management to clients in Australia and New Zealand.

“This alliance brings together two firms with natural synergies,” said Joshua Corrigan, principal and consultant in the Sydney office of Milliman. “Milliman is a global leader in enterprise risk management, with expertise in the fields of financial risk management, data analytics and capital management. Combining this with the deep expertise and experience that our Reunion colleagues have in the energy sector will enable us to deliver industry leading products and services to our clients in the energy markets in Australia and New Zealand.”

“Milliman has been at the forefront of the recent global developments in risk and capital management for the global financial services industries over recent years, and we wanted to ensure that energy companies facing similar challenges are able to learn from our valuable experience,” said Neil Cante, a principal and consultant in Milliman’s London office. “Many risk management problems faced by energy companies are a result of a number of different systems interacting in a complex way over different timeframes. Our innovative and unique systems based frameworks are ideally suited to delivering insight into such problems, which can and are being used to support both senior operational, risk and capital management decisions.”

Reunion Principal Dr. Stephen Batstone agrees: “The energy sector is constantly challenged by interacting technical, commercial and political factors, including the integration of renewables into historically fossil fuel dominated systems; laggard domestic and international demand growth; and the increasing integration of spot, derivative and investment markets as these become more sophisticated. These challenges offer great opportunity but only if increasingly complex risk is managed. We are excited about using Milliman’s innovative approaches to put a framework around these factors.”

“We at Reunion are lucky to have played a leading role in the deregulation of the NZ energy market over the last decade or two, which has been at the forefront of market developments globally. Having been intimately involved in the management of the complexities of the NZ market over this period have uniquely positioned us to help energy companies in many other markets like Australia to address similar challenges. Our strategic alliance with Milliman helps us leverage our deep expertise and experience in a way that delivers significant value to our clients.” said Reunion Principal James Moulder.



For more on Milliman's risk management expertise, go to <http://au.milliman.com>. For more on Reunion's energy consulting capabilities, go to www.reunionasiapac.com.

About Milliman

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.

About Reunion Asia Pacific (Reunion)

Reunion is a niche advisory firm located in Auckland but focused on electricity markets across the Pacific Rim. Reunion is an experienced team of senior consultants with over a century of combined electricity markets operational experience in a variety of markets including New Zealand, Australia, Singapore, Thailand, Chile and the United States. During 2012 Reunion and its affiliates had engagements in New Zealand, Australia, Chile, the United States and Singapore. For further information, visit reunionasiapac.com.

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