

FOR IMMEDIATE RELEASE

Contact Bob Briscoe Milliman Inc. 570 234 7429 Bob.Briscoe@Milliman.com

## **Press Release**

## Milliman Releases LCase™, a Claims Management / Case Reserving Solution for Long-Term Workers Compensation and Other Liability Claims

LCase offers insurers, employers, and TPAs a comprehensive claim management solution and case reserve calculation environment for workers compensation and other liability claims that easily integrates with existing claims systems and minimizes the time and cost of reviewing claims while enhancing claim handling decisions.

Seattle – January 6, 2014 – Milliman today announced the release of LCase, its state-of-the-art liability claims management and case reserving solution. LCase is designed to reduce the time workers compensation professionals spend manually reading claim notes by making essential information available in discrete data fields on an easy-to-review dashboard. LCase powers enhanced claim management and case reserving and utilizes an extensive data field set that helps translate unstructured notes into useful, actionable information.

Bob Briscoe, Milliman principal, notes that "LCase represents a significant advancement in the management of long-term, high-cost workers compensation and other liability claims by making key claim data instantly available to claims handlers and supervisors. LCase liberates claims handlers from the need to continually review and re-review extensive free-form claim notes by recording key claim information in discrete data fields. LCase is designed to facilitate best practice claims management decisions and case reserve estimates, including using actuarially-correct lifetime benefit calculations."

The LCase data set addresses claimant demographics, employment, recording identities of insurers, reinsurers, TPAs and brokers, indemnity, medical and expense benefit statutes, detailed medical diagnostic and treatment data, settlements, liability sharing and litigation. An extensive set of action plan fields and reminders allows claims handlers to manage claims on a timely basis. Action plans can be updated to focus on the key management decisions necessary to resolve the claim without the repetitive cut and paste process normally employed in claim note-based systems.

LCase is a multi-user database solution accessible via either a workstation or via web access. While it can be used for any workers compensation or liability claim, its intended use is for those claims that do not close soon after an injury and which constitute the bulk of all claim dollars paid for injuries occurring during a fixed period of time (i.e., an injury year). As such, it is not intended to replace existing claims system; instead offering an additional claims management tool for those claims which will ultimately account for the bulk of the ultimate costs of any set of injuries occurring in the same period of time.

Contact Bob Briscoe at <u>bob.briscoe@milliman.com</u> for additional information. Online demonstrations available by appointment.

## **About Milliman**

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information visit <a href="https://www.milliman.com">www.milliman.com</a>.