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FOR IMMEDIATE RELEASE

Press Release

Francois Cheynet chosen to lead Milliman's new employee benefits team in Paris Milliman will build pension and employee benefits consulting practice in France

Paris – May 30, 2016 – Milliman, Inc., a premier global consulting and actuarial firm, today announced that Francois Cheynet will lead its new employee benefits team in France. Francois has over 20 years' experience advising multinational and French companies on pension and benefit issues, with extensive experience consulting for large and complex client organizations. A Fellow of the French Institute of Actuaries, his expertise will serve to expand Milliman's growing footprint in the European employee benefits market.

Jeff Budin, Milliman's global employee benefits practice leader, says, "Francois has over a decade of leadership experience in this practice area and he brings with him an innovative approach to his work. We see tremendous potential to expand our employee benefits consulting capabilities, especially in the French market. Francois is the clear choice to head up this team."

Francois Cheynet says, "Milliman is known for its expertise, professionalism, and objectivity. Milliman's commitment to independence ensures we remain focused on our clients' best interests, and it is why I wanted to join the company. I could not be more excited to work for Milliman, and am incredibly honored to be leading the firm's employee benefits practice in France."

About Milliman

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Milliman is a global firm of more than 3,000 employees, with over 60 total offices operating in all major markets across Africa, Asia, Australia, the Americas, Europe, and the Middle East. For more than 60 years, an attention to rigorous standards of professional excellence, peer review, and objectivity has made Milliman the leading independent actuarial firm. For further information, visit <u>www.milliman.com</u>.

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