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FOR IMMEDIATE RELEASE

Press Release

Milliman hires Gary Setterberg, establishes higher education consulting and administration practice

Seattle – July 31, 2018 – Milliman, Inc., one of the premier global consulting and actuarial firms, today announced the appointment of Gary Setterberg to the position of Senior Managing Director, Global Higher Education Practice, and the creation of a multi-disciplinary practice dedicated to providing employee benefit and human capital advisory and strategic consulting services to higher education and academic medical system clients.

"Milliman has many years of experience in service to universities, colleges, and university systems," says Jeff Budin, Employee Benefits Global Practice Director. "Our work with these critically important institutions has consistently shown us that higher education requires support from consultants with deep respect for, understanding of, and success in addressing the complexities of higher education's human capital, financial, and operational challenges. Higher ed clients want consulting expertise that is 'university savvy' and that can function effectively in the most complex shared governance environments. We are expanding our investment in the higher ed market, and believe Gary is the ideal leader for a practice focused on delivering that expertise to universities, colleges, and academic health systems."

Milliman's higher education practice provides a full range of human capital, total rewards, and analytic /actuarial services, partnering with the firm's healthcare, retirement, risk management, and cyber-security experts. The practice will also have access to Milliman's market-leading administrative services and its Healthcare Intelligence and Insurtech products.

"In my years of service to higher education clients, I've learned the critical importance of bringing only the best experts and supporting resources to higher education engagements," says Gary Setterberg. "I am thrilled to be joining a client-centric, privately-held firm that is deeply committed to providing the senior talent, analytic tools, and related expert resources that are required by university and college leadership to address today and tomorrow's challenges."

Setterberg's higher education experience encompasses more than 25 years, and includes his service as principal and national higher education practice leader at Hewitt Associates, AonHewitt, and as managing director of consortial learning at TIAA-CREF. He is a proven, collaborative leader who has helped colleges, universities, and university systems successfully address a wide range of human resource, financial and organizational challenges.

About Milliman

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit miliman.com.