

Contact: Halil Kolbaşı Milliman, Inc. Tel: +90 532 597 37 00 Halil.Kolbasi@milliman.com

## FOR IMMEDIATE RELEASE

**Press Release** 

## Milliman continues global expansion, opening new office in Turkey

Istanbul office is second new international location in two months, and 14th European office

## Halil Kolbaşı to lead new office in Istanbul

Istanbul – July 26, 2018 – Milliman, Inc., a premier global consulting and actuarial firm, today announced that it is expanding to Istanbul amidst growing demand for Milliman's consulting services in the region. The Istanbul office will specialize in actuarial and strategic consultancy services for non-life, life and private pension, health, and employee benefits. Halil Kolbaşı, an experienced actuary who has worked both in the Turkish Treasury and with Turkish life and casualty insurers, will head the new office. This will be Milliman's 14<sup>th</sup> location in Europe. The firm also has two locations in the Middle East, Dubai and the recently opened Tel Aviv office.

Ed Morgan, Milliman's managing director for Italy and Central and Eastern Europe (CEE) says, "Turkey is an important, fast-growing, and dynamic economy, and as demand for Milliman's services in the region expands, we see it as critical to have a strong local team in the market. We are delighted to have Halil Kolbaşı lead our Istanbul practice, which will allow Milliman to offer the very best international expertise and innovative new approaches along with a deep local knowledge of the industry."

Halil Kolbaşı says, "As an actuary in the Turkish market for over 20 years, I've been observing that there is a need for dedicated, internationally-reputed actuarial consultancy services in the region. With the implementation of standards like Solvency II and IFRS 17, and new technologies in insurance such as data science, Insurtech, artificial intelligence, and machine-learning, high-quality expertise from a global leader like Milliman is becoming more and more important. As part of Milliman, I'm looking forward to supporting insurance companies on their existing business and innovative transformations."

## **About Milliman**

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit milliman.com.