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FOR IMMEDIATE RELEASE

Press Release

## Milliman Expands Defined Contribution and Defined Benefit Practices

Seattle – July 18, 2018 – Milliman, Inc., one of the premier global consulting and actuarial firms, today announced the expansion of its retirement administration practice, beginning with bringing together all defined contribution (DC) and defined benefit (DB) administration services nationwide. The unified structure and leadership allows Milliman to better serve existing clients and continue to expand services to a broader array of employers. The newly-formed national Employee Benefit Administration Practice serves approximately 2 million participants and is positioned for growth.

“Aligning our DC and DB administration practices will further our goal to be the premier total retirement outsourcing firm in the country,” says Jeff Budin, Employee Benefits Practice Leader. “We will be able to provide a more consistent experience for both advisors and prospective clients regardless of market size, location, or organizational structure of the plan sponsor.”

Milliman is investing in the retirement plan business. Several new product initiatives, as well as significant enhancements to client-facing technology, are planned for the near future.

Steve White, President and CEO, is excited about the move, saying, “Milliman is demonstrating our commitment to being the premier total retirement outsourcing and consulting firm in the country. Serving our clients to protect the financial well-being of their employees is at the core of who we are and central to our mission.”

Milliman Principals will be at the helm of the consolidated practice. Among them, Janet McCune will oversee all sales and marketing with Kyle Hughes leading advisor relationships and sales. Gerald Erickson will lead the multiemployer channel and Brad Kuebler will lead services for association-type plans. Current service teams will remain in place serving existing clients.

For more information about Milliman’s employee benefit services, go to <http://us.milliman.com/us/solutions/retirement/>.

### About Milliman

Milliman is among the world’s largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit [milliman.com](http://milliman.com).

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