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FOR IMMEDIATE RELEASE

Press Release

Milliman opens investment consultancy in the Netherlands

Amsterdam – December 20, 2018 – Milliman, Inc., one of the premier global consulting and actuarial firms, today announced the opening of an investment and risk management consultancy practice in the Netherlands. This practice complements Milliman's Dutch actuarial and pension consulting practice and answers a market need for integrated actuarial and risk management services. Milliman has hired risk management expert Marcel Kruse, MSC, RBA, to lead the new practice.

"Dutch pension funds face challenging cost and governance pressures and are in need of both actuarial and risk management expertise as key lines of defense in the management of their plans," said Rajish Sagoenie, Principal and Managing Director of Milliman's Dutch pension practice. "Marcel is the ideal leader of our Dutch pension, investment & risk consultancy practice. He will help clients fill in the second line of defense within IORPII fully."

"We believe complying with regulation is just a first step," says Marcel Kruse. "With this initiative, we will help our clients integrate risk management in the investment policy, monitoring, and reporting—all of which are essential to making your pension fund a strong and future-proof organization."

For more information about Milliman's actuarial and risk management services, go to <u>http://nl.milliman.com</u>.

About Milliman

Milliman is among the world's largest providers of actuarial and related products and services. The firm has consulting practices in healthcare, property & casualty insurance, life insurance and financial services, and employee benefits. Founded in 1947, Milliman is an independent firm with offices in major cities around the globe. For further information, visit <u>milliman.com</u>.

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