

RICK GORDON

FSA, EA, MAAA

Principal & Consulting Actuary

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Current Responsibility

Rick Gordon is a consulting actuary in the Philadelphia office of Milliman. He joined the firm in 2001.

Professional Work Experience

Rick has 20 years of pension and employee benefits consulting experience. He serves both public and private sector clients regarding their defined benefit pension and retiree medical plans. Client assignments include actuarial valuations, plan design cost studies, FASB valuations for developing expense and year-end disclosure for FASB ASC Topic 715, and government filings. Assignments also include GASB valuations under 67, 68, 74, and 75. He has developed asset-liability projection models for private and public sector clients to determine future funding levels and the cost of proposed plan changes. Rick has experience in performing audits for pension plans, including analysis of data, actuarial procedures, and assumptions. He also has extensive knowledge of Milliman's pension valuation system and has helped to initially set up and program new clients into the system.

Rick currently performs actuarial services for the following public pension plans: the New Jersey Teachers' Pension and Annuity Fund and the Manhattan and Bronx Surface Transit Operating Authority.

Rick is a member of Milliman's GASB 67/68 Task Force and is also a principal researcher for Milliman's Public Pension Funding Study, which provides for an independent analysis of the country's 100 largest public pension plans.

Professional Designations

- Fellow, Society of Actuaries
- Enrolled Actuary, ERISA
- Member, American Academy of Actuaries

Education

BS, Mathematics, Elizabethtown College, Elizabethtown, Pennsylvania

Presentations and Publications

- GASB 67/68: Relationship Between Valuation Date, Measurement Date, and Reporting Date (PERiScope, March 2014).
- Discount Rates: Pension Case Study (International Actuarial Association monograph, 2011).
- GASB's Preliminary Views on New Pension Accounting Rules (PERiScope, July 2010).
- GASB Exposure Drafts on Pension Accounting and Financial Reporting—Exploring the Proposed Changes for Single Employers (PERiScope, September 2011).
- GASB Exposure Drafts on Pension Accounting and Financial Reporting—Exploring the Proposed Changes for Cost-Sharing Employers and Governmental Nonemployer Contributing Entities (PERiScope, October 2011).